



MGG Investment Group Successfully Exits Sunpro Solar Through Sale to ADT

New York, NY – MGG Investment Group LP (“MGG”) is pleased to announce the successful realization of the sale of Sunpro Solar (“Sunpro”), the largest provider of rooftop solar systems in the Southeastern United States, to ADT Inc. (NYSE: ADT) (“ADT”) in a transaction valued at \$825 million.

In October 2020, MGG acted as lead arranger and investor in providing a first-lien term loan to Sunpro as well as a significant equity investment in the business at a \$180 million valuation. The use of proceeds at the time was to support Sunpro’s explosive growth plan and continued expansion in its markets. Kevin Griffin, Chief Executive Officer and Chief Investment Officer of MGG, said, “MGG’s investment in Sunpro demonstrates our strategy of partnering with best-in-class management teams in compelling growth sectors and our commitment to ESG and supporting companies advancing sustainability. We are very pleased to have been able to provide flexible capital to help Sunpro scale and enhance its business.”

The transaction showcases MGG’s core flagship lending product as well as its flexibility to invest alongside founders equity through its Structured Solutions Fund. As the market evolves, MGG will continue to provide capital solutions in all forms to enhance our leadership in the middle market.

Trusted Private Lending Partners

MGG Investment Group provides bespoke investing solutions to mid-size and growing companies throughout North America. We concentrate our efforts on businesses with EBITDA between \$10MM and \$40MM a year who are in need of growth or bridge capital. In addition to our long-standing focus on senior secured lending, we also opportunistically invest in the common and preferred equity of growing businesses. With a seasoned and experienced investment team, we are able to conduct due diligence and address complex situations and specialized financing needs expeditiously while providing certainty to close for business owners.

Founded in 2014 by Kevin Griffin and Greg Racz, MGG is based in New York City with offices in Chicago, San Francisco, Los Angeles and Dallas. Since inception, we have provided billions of dollars to dozens of businesses across sectors and industries including, among others, e-commerce, professional sports, solar energy, consumer goods, and media and entertainment.

To learn more about MGG Investment Group, visit www.mgginv.com or contact:

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